



# The Novia Corporate Wrap

A new way to deliver  
employee benefits

**novia** /



Access to a full range  
of investments and  
product wrappers



The Novia Corporate Wrap provides employers with an easy to use and highly effective means of delivering workplace pensions and increased investment and product choices to employees. Novia delivers a high quality solution which is cost effective and straightforward - for both the employer and employee.

## / Why choose a corporate wrap?

**An effective corporate wrap empowers both employer and employee to benefit from wide investment and product choice, cost transparency, efficient administration and online access.**

As most final salary schemes have fallen by the way side over recent years it is more important than ever for employers to put in place a modern and cost effective retirement solution built for the future. Employers need an easy to administer scheme they can have confidence in and employees need the investment choice and adviser relationship to ensure their security for the future. Whilst many company pension schemes can seem confusing and complicated, a corporate wrap provides the straightforward solution that is years ahead of the traditional products many have now decided to overlook. A corporate wrap also offers more – the ability to use other product wrappers, increased investment choice, online access and up to date valuations.

**A corporate wrap, such as Novia's, offers:**

- **employers** - a good value group Self Invested Personal Pension (SIPP) scheme with a single source of administration, adviser support and easy to use processes
- **employees** - the security of a high quality and portable individual SIPP with a wide range of investments and the flexibility to use other product wrappers, such as a General Investment Account and an ISA, as they require

Overall, a corporate wrap offers an outstanding retirement solution for companies both large and small, and provides employees with greater flexibility, choice and transparency.

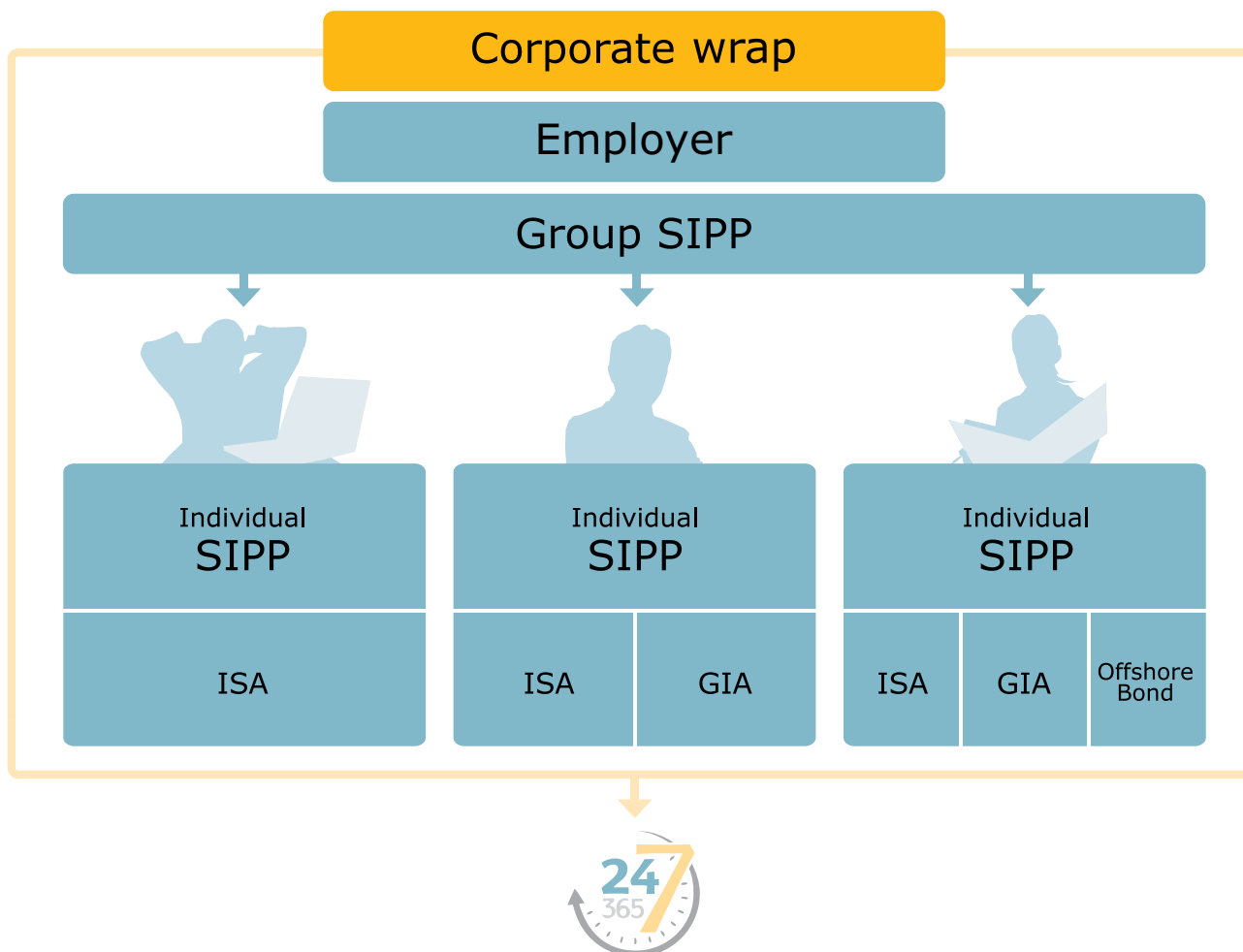
## / How does a corporate wrap work?

An employer Group SIPP scheme is initiated and employees are provided with their own individual wrap account – each with a SIPP pension wrapper into which regular employer contributions can be made. These employer contributions can be paid directly into the corporate wrap with a single payment that is easy to administer. To ensure employees have the choice they may require, further product wrappers can be set up within the wrap in the future.

Employees can make additional contributions to product wrappers as they need to suit their own circumstances. All of these investments can then be viewed online 24 hours a day, seven days a week – with daily updated valuations and transaction histories.

Easy to administer and good value  
for employer and employee





## / Why choose the Novia Corporate Wrap?

Novia's Corporate Wrap is straightforward to administer, flexible for both employer and employee and offers a high quality and great value alternative to the traditional company pension.

Instead of just a pension, employees can invest into a choice of ISA, General Investment Account, and Offshore Bond product wrappers – to suit their individual needs. Employees can also monitor their investments whenever they want - accessing their pension and other investments via an easy to use website.

Novia are experienced in utilising the best of both technology and personal service to provide an effective investment platform to individuals and have taken this to the corporate arena. They are dedicated to providing wrap solutions and run a successful and award winning platform developed by highly experienced individuals with proven technology and sound financial backing.

The Novia Corporate Wrap allows an employer to offer a sophisticated but easily managed company pension scheme and added employee investment opportunities - without the drawbacks of complex and expensive group administration.

# / Employers and the Novia Corporate Wrap

## Benefits of Novia Corporate Wrap

- **Providing real and increased benefits to your employees**  
Corporate wraps involve employees with their investments, increasing engagement and awareness.
- **Increase awareness of your benefit spend**  
Corporate wrap clearly shows employees how they benefit from employer spend, with online access and branding as required
- **Cost effective** - There is no increased cost to employers in contributing to their employee's pensions via the Novia Corporate Wrap. There is no upfront set up cost or ongoing employer charges to pay
- **Easy and time efficient administration** – Only one payment is needed when contributing regular amounts to your employees and one simple form to direct contributions.
- **Sustainable alternative to traditional schemes**

**Corporate wrap is attractive to all employees.** From those who are disengaged with pensions; to those who want to mix and match between medium and long term savings. It includes attractive alternatives for high earners and those in defined benefit schemes. It also offers flexibility for younger employees who may have different savings priorities.

Corporate wrap offers employees all the investment choice they could want - plus

- **Clear awareness of pension contributions**  
Corporate wraps are the ultimate workplace based pensions and saving –offering choice and flexibility – with everything in one place and easily accessed online.
- **Simplified administration**  
Corporate wraps are free of the cumbersome, expensive administration which often burdens traditional schemes. With your adviser we handle all the set-up administration and ongoing servicing.
- **Portable**  
No transfers to worry about when an employee leaves the company as the wrap simply becomes their individual plan.

Flexible, portable  
and tax efficient



# / Employees and the Novia Corporate Wrap

## Flexibility

Employees are no longer restricted to just a pension. Some or all of their contribution could go into an ISA, GIA or even an Offshore Bond, providing a solution for employees young and old, new starters and high earners.

## Choice

Employees have access to a truly wide range of investments.

Through the Novia Corporate Wrap, an employee's adviser can access more than 1800 investment funds, as well as shares, bonds, ETFs, structured products and cash, to suit the individual needs of the employee whatever their stage of life and level of sophistication:

- Investment funds from major managers and boutique houses – from the UK and Offshore
- Access to equity trading – shares, bonds and other exchange traded product on the LSE
- ETFs and Investment trusts
- Cash Deposits and Structured Products
- Low cost, passive investments such as index trackers

## Transparency

Employees can see all their investments via one consolidated, online view - whether ISA, pension, or other wrappers as all are held in one wrap. They can view how their money is invested and how the portfolios are performing - online and easy to access.

## Portable

Employees can take their Wrap account with them when they leave and use it for the rest of their life as they need.

Every employee will be provided with a SIPP as part of their employers corporate SIPP. The Novia corporate wrap solution provides employees with the best of an individual SIPP - all the investment freedom, versatility and transparency you'd expect but with simple administration and great value. These days many people wish to use a range of financial products to save for retirement and manage their wealth.

This is certainly true of employees who may be at very different life stages - and the Novia corporate wrap provides this flexibility. So, alongside their SIPP employees can also access:

- **ISA: Tax-efficient investing** - A great solution for employees looking to complement a pension. Many employees may use both an ISA and a SIPP, to get a balance between medium and long term savings. The ideal situation may be a balance between ISA and pension savings with that balance shifting over time.
  - Grows free of Capital Gains Tax and Income Tax
  - A flexible solution for staff young and old and for high earners who may have used their pension allowance
- **General Investment Account: Flexible investing** - A flexible product wrapper for those who prefer, or must hold investments outside a tax-wrapper.
- **Offshore Bond: A tax efficient offshore life policy** – The ability to hold a wide range of investments in a tax efficient offshore jurisdiction.

## / Why Novia for your corporate wrap?

- We manage an award winning wrap platform with nearly £1bn already invested.
- We use highly efficient technology to keep costs down and ensure our administration is efficient and speedy.
- Employees have online access to view their investments 24 hours a day and seven days a week.
- We offer one of the broadest ranges of investment available in the UK – access to onshore and offshore funds, stocks and shares, exchange traded products, cash deposits and structured products to suit individual needs.
- An extremely flexible SIPP offering alongside General Investment Account, ISA and Offshore Bond product wrappers.
- Easy and cost effective administration for employers – no set up costs or extra charges and simple, combined regular contributions.

## / Where can I get more information?

- For further details and to explore the Novia Corporate Wrap further please speak to your adviser or employee benefit consultant
- Advisers can access more information and support from a Novia Regional Sales Manager – contact details and further material at [www.novia-financial.co.uk](http://www.novia-financial.co.uk)

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