

Immediate release

Novia adds the Group SIPP to its platform

Online wrap provider Novia Financial plc launches its Group Self Invested Personal Pension (Group SIPP) scheme in May.

Novia believes it is the first to offer full wrap functionality for a Group Sipp scheme. Novia's online service provides advisers and employers simplicity and ease of use through modern systems and efficient administration, whilst its open architecture options provide real choice for advisers and their employee investors.

Enhanced investment choice includes: 'Traditional' authorised Collective Investment funds such as Unit Trusts and OEICs, Exchange Traded Funds, Investment Trusts, Equities and 'Non-traditional' unauthorised funds such as hedge funds and structured products.

Using Novia's online wrap combines all investment administration onto one platform reducing the adviser's paperwork. The adviser has access to many features including a range of portfolio planning tools pre-populated application forms and online access to client valuations and transactions.

In the growing Group SIPP market, Novia's Group SIPP offers straightforward administration for employers too. They will simply need to complete one monthly payment schedule – Novia will do the rest, administering the monthly payments and investing as each individual employee has agreed with their adviser.

Employees also benefit from having online access allowing them to confidentially and securely monitor their own individual SIPP within an employer's scheme portfolio with ease.

Bill Vasilieff, CEO at Novia, says:

"The addition of the Group SIPP scheme to Novia's full wrap platform offers advisers and employers an excellent, flexible group pension scheme which can be tailored to individuals as their earnings and lives change.

"Advisers are able to create and manage specific investment plans to meet individual employees needs. Equally we make it easy to establish model portfolios for an employee or group of employees if better suited.

"For those approaching retirement and wanting investment flexibility our SIPP provides all the usual options to draw income or purchase an annuity. Our wrap enables different investment strategies to be implemented for the client for each element of their pension

"And if individuals agree with their scheme adviser they would like to open other product wrappers such as an ISA, GIA or Offshore Bond, it's straightforward and all investments in the portfolio can be shown on one combined statement."

Further information on the Novia Group SIPP scheme and Novia wrap platform please go

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ENDS

Notes to editors:

Novia Financial plc launched to market in October 2008 to provide a comprehensive wealth management service or 'full wrap platform' for investment advisers and their clients. Novia provides a transparent pricing structure as well as access to a wide range of product wrappers each with its own Cash Facility, an extensive suite of portfolio management tools, and access to an extensive range of investment classes including shares, bonds, traditional authorised funds, ETFs and alternative investments.

The core operating system is provided by Australian based InfoComp who have been developing software solutions for fund administration and financial services since 1996, and for wrap solutions since 1999, amassing \$186bn (AU) in assets under management on their systems. The comprehensive suite of portfolio management tools is powered by Financial Express, who also provide the data for the platform, and the illustrations are provided by Dunstan Thomas.

The Novia team, based in Bath, is led by Bill Vasilieff ex Sales and Marketing director and joint cofounder of Selestia. Novia as an independent proposition has substantial financial backing from a combination of private individuals and corporate organisations. The board is chaired by Sir Anthony Cleaver (former chairman and chief executive of IBM in the UK). Other members include John Beaumont, non executive, who has held a number of non executive roles in major public organisations and several technology startups, Tim Levy (non executive and investor), Chief Executive of Future Capital Partners, David Royds (non executive and investor) Chairman of Matrix group and Bill Vasilieff as CEO.

Novia Financial plc is authorised and regulated by the Financial Services Authority.

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