

Cornelian Asset Managers launch Discretionary Portfolios on the Novia platform

Cornelian Asset Managers and Novia FS are delighted to announce the launch of the Cornelian Discretionary Portfolios on the Novia platform.

After the successful launch of their Risk Managed Funds last year, Cornelian is looking to strengthen its links with advisers with the launch of 8 portfolios designed to be closely aligned to the Novia risk profiling tool.

Each portfolio will be actively managed with an upper volatility limit dependant on the risk level aligned to the portfolio. However the Investment team at Cornelian will have the flexibility to reduce the volatility should market conditions deem it prudent to do so. This will ensure that clients are not unnecessarily subject to an equity exposure which could be detrimental to overall performance.

The portfolios will launch on 1st July with a TER of less than 2.00%¹ and will draw upon Cornelian's long experience of managing discretionary multi-asset portfolios for Private Clients, Charities and Trusts.

Gillian Hepburn, Associate Director at Cornelian said "We are continuing to see a rise in the demand for actively managed multi-asset investment solutions. Our track record in this area coupled with the quality of the technology and level of service Novia can deliver offers a compelling proposition for Advisers. Through this range of discretionary portfolios, IFAs can access our robust investment process cost-effectively with the assurance that the portfolios are being reviewed and updated regularly to ensure alignment to their client's risk profile under normal market conditions."

Paul Boston, Novia Sales Director said, "We are delighted to be offering Cornelian's model portfolio's via Novia, Cornelian are an independent investment management company owned by directors and employees who demonstrate a strong commitment to service. They have good long term relationships with clients such as large charities and pension funds. We have seen increasing demand for advisers wanting to outsource their investment management to experts like Cornelian, and this provides another opportunity for them to out-source specialist asset management via the Novia platform by using our model portfolio service."

¹ TER assumes IFA Trail commission of 0.5% and a Novia maximum charge of 0.5%