

**For Immediate Release**

**“Morningstar managed portfolios now available on the Novia platform”**

Novia Financial is today pleased to announce the addition of Morningstar Managed Portfolios to the platform. Morningstar Investment Management Europe Ltd, is part of the Morningstar Investment Management group.

Morningstar Managed Portfolios are a holistic discretionary funds management offering for advisers that incorporate risk tolerance profiling, portfolio construction—including asset allocation and investment selection—on-going monitoring and portfolio reporting. Via the Novia platform, advisers can access 16 different portfolios, each with a defined risk profile, encompassing Active, Passive, Income, and Real Return Managed strategies.

“Advisers are under increasing pressure to demonstrate value to clients,” Simon Ewan, managing director for Morningstar Investment Management Europe Ltd, said. “Discretionary offerings allow advisers to spend more time providing holistic financial planning services to their clients and we are pleased to offer Morningstar Managed Portfolios on the Novia platform. Our portfolio managers focus on portfolios designed for growth, income, and real return thereby providing a choice of offerings for long-term investment plans. All are managed with a keen eye on risk.”

“Over 65% of AUM on the Novia platform is now invested into model portfolios, and this growing trend, in our view, is set to continue as advisers increasingly choose to outsource their investment management decisions,” Pippa Russell, head of corporate communications, said. “We are delighted to offer the Morningstar Managed Portfolios on the Novia platform, providing access to 16 risk rated discretionary portfolios that draw on the experience and expertise of a global investment management firm.”

The Morningstar Managed Portfolios are actively managed within a team of 19 investment professionals and supported by the global Morningstar Investment Management group. The selection of both actively managed and passive funds leverages the Morningstar

analyst-rated universe, drawing on the in-depth expertise of Morningstar's 100 plus manager research analysts located across Europe, Asia, Australia, and North America.

Morningstar Managed Portfolios launched in the UK in May 2013. All portfolios are aligned to the output of the Morningstar Risk Tolerance Questionnaire.

**ENDS**

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**Notes to editors:**

Novia Financial plc launched to market in October 2008 to provide a comprehensive wealth management service or 'full wrap platform' for investment advisers and their clients. Novia provides a transparent pricing structure as well as access to a wide range of product wrappers each with their own Cash Facility, an extensive suite of portfolio management tools, and access to an extensive range of investment classes including shares, bonds, traditional authorised funds, ETFs and alternative investments.

The core operating system is provided by Australian based GBST who have been developing software solutions for fund administration and financial services since 1996, and for wrap solutions since 1999, amassing \$186bn (AU) in assets under management on their systems. The comprehensive suite of portfolio management tools is powered by Financial Express, who also provide the data for the platform, and the illustrations are provided by Dunstan Thomas.

The Novia team, based in Bath, is led by Bill Vasilieff ex Sales and Marketing director and joint cofounder of Selestia. Novia as an independent proposition has substantial financial backing from a combination of private individuals and corporate organisations. The board is chaired by Sir Anthony Cleaver (former chairman and chief executive of IBM in the UK). Other members include John Beaumont, non executive, who has held a number of non executive roles in major public organisations and several technology startups, Chief Executive of Future Capital Partners, David Royds (ex Chairman of Matrix group) and Bill Vasilieff as CEO.

Novia Financial plc is authorised and regulated by the FCA Register Number 481600.

**Morningstar Notes to Editors.**

Actively managed funds included in the managed portfolios service are expected to hold a Morningstar Analyst Rating™, where an appropriate rated fund is available for selection. For more information about Morningstar Managed Portfolios, please click [here](#).

**About the Morningstar Investment Management Group**

The Morningstar Investment Management group, through its investment advisory units, creates investment solutions that combine award-winning research and global resources with proprietary Morningstar data. With more than USD\$170 billion in assets under advisement and management as of 30 September, 2015, the Morningstar Investment Management group provides comprehensive retirement, investment advisory, and portfolio management services for financial institutions, plan sponsors, and advisers around the world.

**About Morningstar, Inc.**

Morningstar, Inc. is a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of products and services for individual investors, financial advisors, asset managers, and retirement plan providers and sponsors. Morningstar provides data on more than 500,000 investment offerings, including stocks, mutual funds, and similar vehicles, along with real-time global market data on more than 17 million equities, indexes, futures, options, commodities, and precious metals, in addition to foreign exchange and Treasury markets. The company has operations in 27 countries.

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