

We have received notification from Alliance Trust of the proposed name change to their fund ranges which, subject to completion of the sale of ATI, and the approval of the Financial Conduct Authority (FCA), will have an effective date of 01/04/2017.

These changes follow an agreement reached to sell Alliance Trust Investments (ATI) to Liontrust Asset Management PLC.

Old sub-fund and share class name	New sub-fund and share class name	Effective date
Alliance Trust Sustainable Future Absolute Growth Fund Class 2 Net Accumulation	Liontrust Sustainable Future Absolute Growth Fund Class 2 Net Accumulation	01/04/2017
Alliance Trust Sustainable Future Cautious Managed Fund Class 2 Net Income	Liontrust Sustainable Future Cautious Managed Fund Class 2 Net Income	01/04/2017
Alliance Trust Sustainable Future Corporate Bond Fund Class 2 Gross Income	Liontrust Sustainable Future Corporate Bond Fund Class 2 Gross Income	01/04/2017
Alliance Trust Sustainable Future Defensive Managed Fund Class 2 Net Income	Liontrust Sustainable Future Defensive Managed Fund Class 2 Net Income	01/04/2017
Alliance Trust Sustainable Future European Growth Fund Class 2 Net Accumulation	Liontrust Sustainable Future European Growth Fund Class 2 Net Accumulation	01/04/2017
Alliance Trust Sustainable Future Global Growth Fund Class 2 Net Accumulation	Liontrust Sustainable Future Global Growth Fund Class 2 Net Accumulation	01/04/2017
Alliance Trust Sustainable Future Managed Fund Class 2 Net Income	Liontrust Sustainable Future Managed Fund Class 2 Net Income	01/04/2017
Alliance Trust UK Ethical Fund Class 2 Net Accumulation	Liontrust UK Ethical Fund Class 2 Net Accumulation	01/04/2017
Alliance Trust Sustainable Future UK Growth Fund Class 2 Net Accumulation	Liontrust Sustainable Future UK Growth Fund Class 2 Net Accumulation	01/04/2017
Alliance Trust Monthly Income Bond Fund Class B Net Income	Liontrust Monthly Income Bond Fund Class B Net Income	01/04/2017
Alliance Trust Monthly Income Bond Fund Class B Gross Income	Liontrust Monthly Income Bond Fund Class B Gross Income	01/04/2017
Alliance Trust Monthly Income Bond Fund Class B Net Accumulation	Liontrust Monthly Income Bond Fund Class B Net Accumulation	01/04/2017
Alliance Trust Monthly Income Bond Fund Class B Gross Accumulation	Liontrust Monthly Income Bond Fund Class B Gross Accumulation	01/04/2017
Alliance Trust Monthly Income Bond Fund Class P Net Income	Liontrust Monthly Income Bond Fund Class P Net Income	01/04/2017
Alliance Trust Monthly Income Bond Fund Class P Gross Income	Liontrust Monthly Income Bond Fund Class P Gross Income	01/04/2017
Alliance Trust Monthly Income Bond Fund Class P Net Accumulation	Liontrust Monthly Income Bond Fund Class P Net Accumulation	01/04/2017
Alliance Trust Monthly Income Bond Fund Class P Gross Accumulation	Liontrust Monthly Income Bond Fund Class P Gross Accumulation	01/04/2017

Following completion of the sale of ATI and once FCA approval has been granted, we expect Liontrust, as the new ACD, to write with more information about its plans for ATI and the Funds.