

We have received notification from Invesco Perpetual of the conversion of all gross share classes to the equivalent standard share class. The conversion is effective as of the weekend of 27/05/2017 and is taking place due to the March 2016 Budget, in which the Government announced it will be changing tax rules so interest payments will be paid/accumulated gross without deduction of income tax.

We will close the funds to buys and sells on the 19/05/2017; please note this will impact model portfolios until the conversion is processed. All model portfolios will be reprinted to the receiving funds when the conversion is processed.

Fund	New Fund
Invesco Perp Hi Yd Z Gr Acc	Invesco Perp Hi Yd Z Acc
Invesco Perp Hi Yd Z Gr Inc	Invesco Perp Hi Yd Z Inc
Invesco Perp Mthly Inc Plus Z Gr A	Invesco Perp Mthly Inc Plus Z A
Invesco Perp Mthly Inc Plus Z Gr I	Invesco Perp Mthly Inc Plus Z I
Invesco Perp Tactical Bd Z Gr Acc	Invesco Perp Tactical Bd Z Acc
Invesco Perp Tactical Bd Z Gr Inc	Invesco Perp Tactical Bd Z Inc
Invesco Perp Money Z GrA	Invesco Perp Money ZI A
Invesco Perp Gbl Fin Cap Z Gr Acc	Invesco Perp Gbl Fin Cap Z Acc
Invesco Perp Gbl Fin Cap Z Gr Inc	Invesco Perp Gbl Fin Cap Z Inc
Invesco Perp Global Bond Z Gr Acc	Invesco Perp Global Bond Z Acc
Invesco Perp Global Bond Z Gr Inc	Invesco Perp Global Bond Z Inc
Invesco Perp Corporate Bd Z Gr Acc	Invesco Perp Corporate Bd Z Acc
Invesco Perp Corporate Bd Z Gr Inc	Invesco Perp Corporate Bd Z Inc
Invesco Perp Distribution Z Gr Acc	Invesco Perp Distribution Z Acc
Invesco Perp Gbl Dist Z Gr Inc	Invesco Perp Gbl Dist Z Inc