

We have received notification from Vanguard Investment Manager regarding changes to the pricing of the Vanguard Investment Series Funds. With immediate effect, Vanguard are changing the pricing from Single to Swing. This means that, where there are sales or purchases that exceed the threshold, the price will be adjusted to counteract the potential impact on the fund. This change is being made because Swing Pricing is widely used throughout the fund industry and they believe it is a fair way of allocating the costs of dealing in the Fund's investments. The implementation of Swing Pricing is across all Ireland and UK domiciled fund ranges, excluding ETFs. Please see a list of those Funds affected below.

Fund Name
Vanguard UK Invt Grade Bd Idx A
Vanguard UK Invt Grade Bd Idx I
Vanguard UK Govt Bond Idx A
Vanguard UK Govt Bond Idx I
Vanguard Global Bond Index I
Vanguard Gbl Smal-Cap Index Inc
Vanguard Gbl Smal-Cap Index Acc
Vanguard Emg Mkts Stock Index A
Vanguard Jap Stock Idx A
Vanguard Global Bond Index A
Vanguard Emg Mkts Stock Index I
Vanguard Jap Stock Idx I
Vanguard Pacific XJ Stock Index I
Vanguard Pacific XJ Stock Index A
Vanguard SRI European Stock Acc
Vanguard SRI Global Stock Inc
Vanguard SRI Global Stock Acc
Vanguard SRI European Stock Inc
Vanguard UK ShtTm Inv Grd Bd Idx Inc
Vanguard UK ShtTm Inv Grd Bd Idx Acc
Vanguard Eur Gov Bd Idx Hg A Acc
Vanguard US Gov Bd Idx StrlgHg A
Vanguard USIVGdCIId StrlgHg A
Vanguard Gbl ST Bd Idx H Acc GBP
Vanguard Gbl ST Bd Idx H Inc GBP