

We have received notification from M&G that the AMC for the below funds will be changing, effective 15.02.2021

Please see a share class breakdown of the changes below:

Share class Name	Current Annual Management Charge	Annual Management Charge from 15 February 2021
M&G Absolute Return Bond I Acc	0.60%	0.45%
M&G Corporate Bond Inst Acc GBP	0.65%	0.45%
M&G Corporate Bond Inst Inc GBP	0.65%	0.45%
M&G Emerging Markets Bond I Acc	0.75%	0.70%
M&G Emerging Markets Bond I Inc	0.75%	0.70%
M&G Emerging Mkts Bd IH Acc	0.78%	0.73%
M&G Episode Allocation I Acc	0.80%	0.65%
M&G Episode Allocation I Inc	0.80%	0.65%
M&G Episode Growth I Acc	0.90%	0.65%
M&G Episode Growth I Inc	0.90%	0.65%
M&G Episode Income I Acc GBP	0.80%	0.65%
M&G Episode Income I Inc GBP	0.80%	0.65%
M&G European Corp Bd I Acc	0.65%	0.35%
M&G European Corp Bd I Inc	0.65%	0.35%
M&G European Select I Acc	0.70%	0.55%
M&G Gbl Fltng Rate Hi Yld IH Acc	0.83%	0.63%
M&G Gbl Fltng Rate Hi Yld IH Inc	0.83%	0.63%
M&G Gbl Hi Yield ESG Bd IH A	0.73%	0.63%
M&G Gbl Lst Inf I A	0.85%	0.70%
M&G Gbl Lst Inf I I	0.85%	0.70%
M&G Gilt & Fixed Int Inc I Acc GBP	0.30%	0.25%
M&G Gilt & Fixed Int Inc I Inc GBP	0.30%	0.25%
M&G Global Dividend I Acc GBP	0.90%	0.70%
M&G Global Dividend I Inc GBP	0.90%	0.70%
M&G Global Emerging Mkts I Acc	0.95%	0.75%
M&G Global Emerging Mkts I Inc	0.95%	0.75%
M&G Global Government Bond I Acc	0.55%	0.50%
M&G Global Government Bond I Inc	0.55%	0.50%
M&G Global High Yield Bond I Acc	0.70%	0.60%
M&G Global High Yield Bond I Inc	0.70%	0.60%
M&G Global Macro Bd I Acc	0.80%	0.65%
M&G Global Macro Bd I Inc	0.80%	0.65%
M&G Global Macro Bond IH Acc	0.83%	0.68%
M&G Global Target Return I Acc	0.65%	0.50%
M&G Index Linked Bond I Acc	0.30%	0.25%
M&G Index Linked Bond I Inc	0.30%	0.25%
M&G Managed Growth I Acc GBP	0.90%	0.65%
M&G Managed Growth I Inc GBP	0.90%	0.65%
M&G North Am Div PP A	0.55%	0.45%
M&G North American Div I Acc	0.70%	0.55%
M&G North American Div I Inc	0.70%	0.55%
M&G North American Value I Acc	0.70%	0.55%
M&G Optimal Income Inst Acc GBP	0.90%	0.65%
M&G Optimal Income Inst Inc GBP	0.90%	0.65%

M&G Pan European Select I Acc	0.70%	0.55%
M&G Pan European Select I Inc	0.70%	0.55%
M&G Positive Impact I Inc	0.85%	0.70%
M&G Positive Impact L Inc	0.60%	0.50%
M&G Recovery I Acc	0.85%	0.70%
M&G Recovery I Inc	0.85%	0.70%
M&G Short Dated Corp Bd I GBP	0.40%	0.25%
M&G Strategic Corp Bd I Acc GBP	0.65%	0.45%
M&G Strategic Corp Bd I Inc GBP	0.65%	0.45%
M&G UK Inftn Lkd Corp Bd I Acc	0.65%	0.45%
M&G UK Inftn Lkd Corp Bd I Inc	0.65%	0.45%